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भारत NON JUDICIAL STAMP



Rs. ≈ 0000500

INDIA

324630
ORISSA

ଓଡ଼ିଶା
ओडिशा
23.9.04

00001
D.S.R. KHURDA

11233686058



PROPER OFFICER & D.S.R.
at BHUBANESWAR

द. 7. 9 of
Saradamishra
अक्षय सुहा
23/9/04

द. 7. 9 of
Suresh chandra
Nanda अक्षय सुहा
23/9/04

Sarada Mishra 23/9/2004

Suresh Chandra Nanda

Admissible under rule 23 of
Stamp Act, 1899 (Orissa
Amendment) Act, 1986, Schedule I
and II, Part I, Schedule I & II
and B. D. A. ...

A18 (X) 600
A19 (X) 600
A100 4
673 -

This Trust Deed is made and executed at Bhubaneswar, on Dt.23.09.2004., before District sub- registrar, Bhubaneswar.

BETWEEN

Sarada Mishra, aged about 34 years, S/o Surendranath Mishra, residing at A-1/2/3, Ashok Nagar, P.S. New Capital, Bhubaneswar, PIN - 751009, Dist. Khurda, Orissa (India) hereinafter called The Settler (Managing Trustee), which expression shall mean and include executors, administrators, Legal representative and assigns.

AND

SL.NO.	NAME & AGE	ADDRESS	OCCUPATION	DESIGNATION
1	Suresh Chandra Nanda	28/A, Nageswartangi, Bhubaneswar	Social Worker	Founder Trustee

w. Surendra Nath Mishra

w. Suresh Chandra Nanda

5000

47

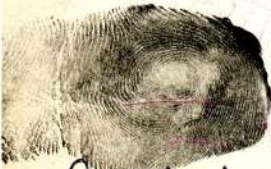
M. D. No. 7/ 23-9-2004
JDR 92/ 2004

N. No. 3688
Franking No. 11233688058
Date 23-9-2004
Rs. 500 PAPER FIVE
Memorandum
Name Sarada Mishra
Address A/13, A Block
New Capital Bldg
Sector 14
Nature of Stamp Terminal Seal



Scandora Kumar Sahu
Stamp Franking Clerk 23-9-2004
DSR OFFICE
Khudanswar

x Sarada Mishra
23/9/04



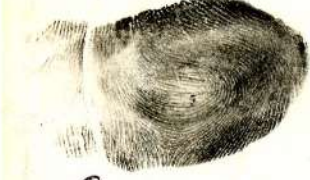
18456

x Sarada Mishra
23/9/04



18457

x Susha Chandra
23.9.04



18458

x Gaurabhai Nayak
23/9/04

Registration on the office of District Sub-Registrar, Khudanswar

18th June 2004 M
23rd Sept 2004
Sarada Mishra
S/o Sundera Nath Mishra
1/213 Ashok Nagar
New Capital Bldg
Sector 14
Khudanswar

EXECUTION IS ADMITTED BY THE

1) Sarada Mishra
2) Susha Chandra Nayak

IDENTIFIED BY-

S/o Bishnu Chandra Nayak
BY ASSISTANT COMMISSIONER
SERVICE BUREAU

REGISTRY OFFICE
KHUDANSWAR

Whereas the Settler is desirous of creating a public, social and charitable Trust under The name and style "NILACHAL EDUCATIONAL TRUST": hereinafter called the Trust).

And Whereas, The under signed persons are the Trustees, name hereinafter have agreed to be the Trustees of the Trust.

WHEREAS the Author of the TRUST desires to carry on the activities to promote students in the field of Engineering, Medical, Nurshing, Pharmaceutical, Art & Craft, Hotel Management, Printing Technology, Biotechnology, Food Technology, Bio-sciences. Establishment of Biotech Park, Development of Waste Land, Plantation, Ecology, Water Management, Bio-sciences related activity, Marine Science, Biotech industry, Information Technology, Finance, Management, residential School, Day Boarding, +2, +3, P.G. college in different subject, Social, Economic, Cultural, Hosing Projects for the have nuts, orphanages, old-age-homes, leprosy, rehabilitation centres, holi-days homes for widow, widowers, aged helpless, publishing, printing of news paper, periodicals, magazines with the aim and in view, has decided to form a public, social and charitable TRUST called "NILACHAL" as an institution for carrying out Education and charitable activities set out in these present.

x Sanada Nishin 24/9/104

x Suresh Chand Nalla

W1 Suresh Chandra Nalla

W2 Suresh Chandra Nalla

W2 Suresh Chandra Nalla

**MEMORANDUM OF TRUST
OF
"NILACHAL EDUCATIONAL TRUST"**

1. DEFINATION : The TRUST shali be called
"NILACHAL EDUCATIONAL TRUST"

2. PRINCIPAL OFFICE : "NILACHAL EDUCATIONAL TRUST"
At- A-1/2/3 Ashok Nagar,
Bhubaneswar, Dist – Khurda,
State – Orissa PIN – 751009, India.

JURISDICTION : It's Jurisdiction shall be throughout
India and byond.

THIS TRUSTEES : "THIS TRUSTEES" shall mean the first
trustees nominated by author of the
TRUST or of the successor/s in office,
additional or new trustees appointed
as present to the provision hereof.

THIS TRUST PROPERTY : "THE TRUST PROPERTY" shall mean

- a) The said sum of Rs. 5,000/- (Rupees five thousand) only.
- b) All further sums of money, investment and other properties including any movable or immovable, which may hereinafter be paid transferred or donated to or otherwise vested in the trustees or so as to be under their control for the purpose of carrying out the said charitable purpose, by any person/s, whomsoever or which may at any time hereinafter in any other manner to accrue to as the corpus of the Trust property.
- c) All such accumulation of income on the hereinafter directed to be held as addition to the corpus of the Trust property.
- d) All moneys borrowed by the Trustees for the purpose of or in the administration of the trust.
- e) All moneys, investments and other properties from time to time representing such sum of moneys, addition, accumulation and any other parts thereof.
- f) All money received by the trust towards tuition fees and other Consultancy Charges.

W/ Swarindra Nath Mishra

W/ Gouvaranarayana

Manu

Sulendra Chellu

- (vii) And any money received by the trust towards interest, rent and other income.
- (viii) All grants or other funds received from any authority/agency/institution from the promotion of objects of the Trust.

3. AIMS AND OBJECTIVES OF THE TRUST:

(A) **Aims and objects of the Trust are public, academic, research and general social good with particular emphasis as enumerated below:**

- (i) To do all acts and things calculated to facilitate the charitable, social cultural, educational, vocational and economic services of the TRUST.
- (ii) To establish, maintain, manage and operate School / college/institutions/universities to offer education, research and development, and transfer of technology and training in the fields like Engineering & Technology, Medical & Medical Technology, Pharmacy & Pharmaceutical Science, Bio-sciences. Establishment of Biotech Park, Bio-sciences related activity, Biotech industry, Health Care, Basic Science, Bioscience & Biotechnology. Information science & Technology, Applied Arts & Crafts, Hotel Management & Catering Technology, Printing, Publishing of news papers and periodicals, Environmental Science & Technology, Agriculture Science & Technology, Management Science, Human Resources Development, Societal Technologies, Rural Development. Industrial Pollution & Control, etc and thereby promote students, scholars and other learned bodies.
- (iii) To provide avenues for spread of knowledge through the medium of academic courses, training, seminars, workshops, conferences, publications and exchanges of information with students, faculties and other learned bodies.
- (iv) To promote information dissemination and undertake advisory services and data processing, etc.
- (v) To give consultancy / services to the needy organizations/ Government / Public sector undertakings/ Institutions by utilizing the experts of the Institutions on payment.

* Sarada Udina

* Swrendra Nath Mishra

* Sanku Ch. Nulu

* Gaera haw' adiyah

- (vi) To establish Technology/Biotechnology /Information Technology parks and botanical/herbal gardens to facilitate research activities and provide business avenues and innovative entrepreneurship.
- (vii) To undertake on its own and/or in affiliation/collaboration with other educational and research institutions or university or any other organizations, educational and research for the promotion and development of Technology.
- (viii) To organize classes for imparting education and training and to hold and conduct examinations or tests either by itself and/or in affiliation/collaboration with other institutions in such manner as may be considered necessary and to award certificates, diplomas etc.
- (ix) To establish, maintain and develop libraries, reading rooms, and publishing section for publication of books, journals magazines booklets etc.
- (x) To carry out research and development in different fields.
- (xi) To undertake and offer guidance in the matter of project development and implementation.
- (xii) To enter into any arrangement with any Government, University, Municipal or Local Authority or otherwise that may be conducive to the objects of the Trust.
- (xiii) To open Hospitals, Health centers and other service oriented Institutions to not only provide training facilities to the students but also providing social services to society in general.
- (xiv) To open Day Boarding/Residential Schools and Colleges either by itself and/or in affiliation /collaboration with other institutions in such manner as may be considered necessary and to award certificates etc.

Sonady Mathur

X

W1 Suresh Nath Mishra

X Suresh Nath Mishra

W2 Gauri Haro Nayak

(xv) To develop literacy among the people through various educational programmes like adult education, night schools, pre-schools etc.

(xvi) To utilize the funds of the Trust for the purpose of realization of the aims and objectives of the Trust.

(xvii) To develop cultural/social/literacy/sports and other allied activities as to further the purpose of the trust among the members and general public.

(xviii) To open / arrange placement services in and abroad countries.

(xix) To organize movements, counseling centers and other forums to bring about public awareness of the ills of drug abuse, crime and other social evils etc.

(xx) To undertake relief measures in aid of the distressed people affected by natural calamities or in other ways or to rehabilitate them and make them self-dependant through income-generating schemes.

(xxi) To establish orphanages, old-age homes, leprosy rehabilitation centers, holiday homes etc. for the ill fated people and people of weaker sections.

(xxii) To help the unemployed youth to get skilled training of different kinds i.e. kitchen gardening, food preservation, printing, computer education, spinning, weaving, toy making, herbal medicines, horticulture, plant nursery, fish farming, agriculture, medicinal plant, poultry, dairy farming, mushroom cultivation etc. and render vocational guidance to become self-reliant.

(xxiii) To ESTABLISH ORPHANAGES, OLD-AGE-HOMES, LEPROSY REHABILITATION CENTRES, HOLO-DAYS HOMES, FOR WIDOW, WIDOWERS, AGED HAPLESS and people of weaker section to enjoy the sweetness and significance of their life and to come out with deliverance from their fallen condition.

Sandhya Mishra

w1. Surendra Nath Mishra

Nandu

x Suresh Ch

w2. Gauri hari nayak

(xxiv) To Build high moral and pure character among the affluent classes, housing projects with all basic amenities of life, like house for lower class, middle class, upper middle class, high class and house for affluent people of the society shall carried out with all the facilities like dispensary, club house, tennis court, gulf club, hotels, motels, swimming pools, hospital, market complex, yoga centre, horse ridding, temples, Girja Ghar, Mosque, audio visual recording studio, library, night school, pre-schools, adult education centre, college, nursing homes, cinema halls etc. in one modern housing villa.

Sarada Reddy

(B) **To achieve the aforesaid main objects the Trust shall undertake the following activities:**

- (i) To establish, maintain, manage and operate various institutions throughout the country and abroad to offer facilities for in-depth studies, training in management and allied subjects to persons both young and senior professionals from industries both in public and private sector. State and Central Government Departments and organization.
- (ii) To establish, maintain, manage and operate institutions to offer education, research and training in other areas of 'technical education' and transfer of technology in collaboration with leading nationals and international organizations in newer fields of technology like Bio-Engineering, Genetics Engineering, Environmental Science and Technology,
- (iii) To provide advisory services to various organizations involved in management of industries and service organizations so as to make them result oriented and better effective in their areas of performance.
- (iv) To undertake specific projects in collaboration with Governmental and other agencies for imparting instructions, training, demonstration, model program's etc.

w1 Saradha Devi Mishra

w2 Geeta Devi Nayak

x SURESH CHALLI Nair

- (v) To cater to the needs of Indian Industry, Governmental and developmental agencies in respect of technical, social and other areas of various administrative, organizational, developmental and allied matters.
- (vi) To print, publish and circulate books, pamphlets periodicals, research reports, newsletters, bulletins, journals, manuals, monographs etc.
- (vii) To purchase reference books & periodicals from the market to supply its students & faculties for developing & updating their knowledge. These books & periodicals will supply only on payment.
- (viii) To establish, manage and operate video and audio libraries of informative and scientific data, computer centers, laboratories, museums libraries, reading room, reference and index libraries and information software center etc.
- (ix) To actively collaborate with organizations, institutions, industries, professional, social and developmental agencies or persons of eminence having objectives similar to those of the Trust.
- (x) To award certificate, diploma and other distinctions to successful candidates and to stipulate standards of proficiency required for the award of such diploma, distinctions and certificates.
- (xi) To institute awards, fellowships, prizes and medals and to confer honorary awards and distinctions in accordance with rules of the society.
- (xii) To employ, seek and utilize the services (either voluntary or on payment) of members of the staff for various institutions established by the society and the experts for the execution of the objectives of the society.
- (xiii) To erect buildings, dormitories, hostels, bungalows, play fields, stadium and any other type of building or structures, whatsoever to further the objects of the society and to maintain, manage, develop improve alter, repair, demolish or reconstruct the same or any portion thereof.

x Savitri Reddy

W1 Savitri Reddy

* Suresh Chandan Reddy

W2 Govindaraj Reddy

- (xiv) To buy, hire, mortgage, lease, rent acquire and dispose off movable and immovable properties and equipment for the Trust.
- (xv) To seek, accept any gift or donation whether in cash or kind, movable or immovable, or in form of debenture, stocks or shares in any company or society whether incorporated or not for achievement of any or all objectives of the Trust.
- (xvi) To accept, hold and operate any trust fund or properties, accept the office of trustees, managers or administrators, solely or jointly with others.
- (xvii) To exchange by way of sale, mortgage, lease, loan, charge, hypothecation, pledge, hire, gift or otherwise with or without security, the properties or funds of the Trust in furtherance of the objects of the Trust.
- (xviii) To frame rules and bye-laws and to add, amend, vary or rescind any rule for conduct of the affairs of the Trust
- (xix) To accept and secure subscriptions, donations, gifts, grants, loans contributions and endowments in kinds/cash/services from Individuals, local bodies, State and Central Governments, other institutions, international agencies and from voluntary organizations including foreign sources who are prepared to assist the Trust for achievement of any or all objectives of the Trust.
- (xx) To constitute or appoint committees for disposal of any business or for rendering any expert advice to the Trusts among the existing members or by experts outside the Trust.
- (xxi) To undertake such other activities not specifically mentioned here above in the interest of achievement of the aims and objects of the society as decided by the Executive committee from time to time.

x Sanada Kishna

W1 Surendra Nath Mishra

x Suresh Chellu
Nandu

W2 Gaura hari nayak

FIRST BOARD OF TRUSTEES :

Sarada Mishra : Founder- cum -
Managing Trustee

Suresh Chandra Nanda : Founder Trustee

8. FIRST MANAGEMENT TRUSTEES AND THEIR DESIGNATIONS:

Sarada Mishra : Managing Trustee
cum- Ex- officio
Secretary

Suresh Chandra Nanda : Founder Trustee
Ex- officio

President

9. VACANCY IN THE OFFICE OF MANAGING TRUSTEES:

In the event of there any vacancy, obviously other than the Ex- officio President / chairman/ Secretary, arising in the office of the Management Trustees of the Trust, such vacancy shall be filled in form amongst the other Trustees by election or by majority decision of the Trustees.

10. POWER OF THE MANAGING TRUSTEE:-

Subject to overall superintendence of the Board of Trustees, the Managing Trustees shall have the powers to manage and administer the Trust constituted under these presents and shall be entitled to exercise such powers and authorities as are vested to them from time to time by the Trustees.

w1 Surendra Nath Mishra

w2 Gopala Kishore Mishra

Nam

Chand

Suresh

x Sarada Mishra

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**RULES AND REGULATIONS
OF
"NILACHAL EDUCATIONAL TRUST"**

1. **NAME** : The name of the TRUST is **"NILACHAL EDUCATIONAL TRUST"** (Hereinafter referred to as the TRUST).
2. **ADDRESS** : **"NILACHAL EDUCATIONAL TRUST"**
At- A-1/2/3 Ashok Nagar, P.S. – New Capital, Bhubaneswar, PIN – 751009
Dist – Khurda, Orissa, (INDIA)
3. **JURISDICTION** : (a) It's Jurisdiction shall be throughout India and byond.
4. **AIMS & OBJECTS** : (b) Aims and objects as stated in the Memorandum of Trust.
5. **INTERPRETAION** : In this rules and regulation unless there be any thing in the context repugnant or in consists therewith;
 - a. "The Board, means the board of management the Governing body of the TRUST.
 - b. A Member means a member admitted as such under the rules prescribed by the TRUST.
 - c. 'Act' means the Indian. Trust Registration Act. 1882. Religion & Charitable Trust Act. 1920
6. **TRUSTEES /SHIP** : The trustees(s) of the TRUST shall consist of : Individual Trustees (s):
 - a. 1. Such individuals who sign the memorandum of Trust of the TRUST shall be the founder trustees(s).
 - b. 2. Such other individual who may be admitted to the TRUST from time to time and whose name is entered, in the Register of Trustees(s) shall be trustees (s) of the TRUST. Only those invited by the TRUST become, trustees(s).

Sarade Mishra
Sush Chandra Nayak
Mr Suresh Chandra Nayak
Mr Geemabhar Nayak

VACATION OF OFFICE BY A TRUSTEE:

The office of a Trustee shall be vacated in case of any of the following-

- a) If he or she dies or becomes of unsound mind.
- b) If he or she files a petition for being adjudicated as an insolvent or adjudged as an insolvent, or if he or she compounds with creditors.
- c) If without the consent of the Trustees he or she remains absent from meetings of the trustees for three consecutive meetings.
- d) If he or she resigns of office of the trustee by notice in writing under his or her hand left at, the principal office of the trust.
- e) If 2/3rd of the trustees decide that he or she should vacate the office or any Trustee.
- f) If his or her nomination in consultation with Founder Trustee & Ex-officio President/ Chairman and Secretary.

11. MEMBERSHIP FEES:

- (a) All members of the First Board of the Trust shall contribute minimum amount of Rs. 1,00,000 each membership fees.
- (b) The new members may be admitted to the Trust from time to time through consultation with Founder Trustee of the Trust and their name shall be entered into the Register of Members of the Trust and they have to contribute the minimum membership fees of Rs. 2,00,000/- or the amount as decided by the managing trustees.
- (c) The Trust can accept more money from its members on loan basis for the requirement of the Trust and pay interest @ 12% per annum.

12. FILLING UP OF VACANCIES IN THE OFFICE OR TRUSTEES:

Any vacancy in the office of the Trustees may be filled up by the institution with the rounder trustees.

13. MEMBER BOUND:

The trustee(s) shall be bound by the Memorandum of the Trust and Rules and Regulation of the Trust, By-laws and decisions made or taken by the Author of the Trust or the Managing trustees of the trust from time to time.

Sandeep Mishra

Sugh Chandra Nain

Surendra Nath Mishra

Govind Kariyalayak

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15 **RECOUPMENT OF EXPENSES:**

The Trustees shall not be entitled to receive any salary or other remuneration for their service but shall be entitled to be recouped out of the Trust property or income thereof, all out of pocket expenses actually incurred by them respectively in performing their duties as Trustees including all reasonable traveling and other expenses incurred in attending meetings of the Trustees or incurred in connection with the carrying of the objectives of the Trust.

16 **MEETINGS:**

- (a) The Trustees shall transact their business in meetings, which shall be convened from time to time as and when necessary and (i) as decided by a written circular to be issued. (ii) by the secretary with the consent of the president.
- (b) Two third of the total number or five of the Trustees whichever is higher, present at any meeting shall be the quorum and no business shall be transacted at any meeting unless a quorum be present.
- (c) All meetings shall be chaired by the President or in his/her absence by any other Trustee senior most in designation amongst those present. The President of the meeting shall also have a casting vote.
- (d) A meeting of the Trustees for the time being at which a quorum is present shall except as otherwise expressly provided by these presents be competent to execute and exercise by a majority of the Trustees present at the meeting all powers, authorities and direction vested in the Trustees under these present.
- (e) In case of any difference of opinion among the Trustees for the time being in any manner concerning operation of the Trust for furtherance of its aims and objectives, the opinion of the majority shall prevail and be binding and conclusive.
- (f) All resolutions and proceedings of any meeting of the Trustees and acts done in pursuance of it be as valid as if every such person(s) has or have been duly appointed and was fit enough to be a trustee, even if it is discovered afterwards that there was some defect in the appointment of any of the Trustees or persons acting as such or that they or any of them were not qualified or disqualified to the Trustees or had vacated office.

* Sarada Nehra

W1 Geetendra Nath Mathur

* G. S. Chaturvedi

W2 Geeta Harinath

17. OFFICERS OF THE TRUST:

- (a) The Trust shall have the following officers: President, Vice-President, Secretary, Joint Secretary, Treasurer, Executive Director
- (b) The President/Managing Trustee shall preside over every meeting of the Trust where he is personally present and in absence of the President / Managing Trustee, the Vice-President or the senior member Trustee shall chair the meeting.
- (c) The Secretary:
- (i) The Secretary shall be responsible to the President and the Management Trustees and shall be the officer of the TRUST and implement the decisions of the President of the TRUST and the Management Trustees.
- (ii) The Secretary shall co-ordinate the works and programmes of the President of the TRUST and shall make all necessary temporary appointments of staff or workers and pay wages for carrying out the objectives of the TRUST by the direction of the President for the execution of the TRUST.
- (iii) The Secretary shall render his assistance, as per the desire of the President to have custody of all assets, monies, movable and immovable properties, subscriptions and investments of the TRUST.
- (iv) The Secretary shall also exercise such powers and functions as the President and the Management trustees may specifically delegate from time to time.
- (v) He shall record and keep minutes of the proceedings of the meetings of the TRUST as per direction of the President/Managing Trustee and after approval shall circulate to all the concerned Trustees for their information and vetting.
- (vi) He shall render assistance to President/Managing Trustee to have custody and care of all documents and records of the TRUST.
- (vii) He shall duly file all returns, documents etc. required to be filed with the registrar of the TRUST under the provisions of the Act with the consent of the President/Managing Trustee.

x Sarada Reddy

Wt Suresh Reddy

x Sugh Chinn Name

Wt Anura Kani Reddy

(viii) He shall conduct correspondence for and on behalf of the TRUST unless specifically stated otherwise by the President/Managing Trustee:

(d) **The Treasurer:**

- (i) Shall oversee all sums of money received and expended by the TRUST and the matters in receipt and expenditure take place.
- (ii) Shall oversee all sales and purchases of goods by goods by the TRUST,
- (iii) Shall oversee the assets and liabilities of the TRUST,
- (iv) Shall arrange annual audit of accounts by the duly appointed by the TRUST for the Purpose,
- (v) Shall file return's of income of the TRUST with the income-tax authorities as prescribed by the rules of this regard.
- (vi) He shall keep records of all financial transaction and maintained the books of accounts.
- (vii) Shall prepare the annual budget for the approval of the TRUST.

(e) **The Joint Secretary**

- (i) Shall assist the Secretary in all the duties of Secretary,
- (ii) Shall act as Secretary in all the absence of the Secretary,
- (iii) Shall execute works whatever assigned by the President and Managing Trustees by resolution.

8. **MANAGEMENT TRUSTEES' POWERS:**

(A) **Power of Accumulation:**

The Management Trustees shall have power to accumulate for a period as may be permissible in law the whole or any part of the corpus of the Trust. The Management Trustees may in their discretion as think fit invest the same and the resulting income thereof in any of the investments authorised by the law including in particular the provisions of Section 11 and other provisions of the Income Tax Act, 1961. Or any replacement, re-enactment or modification thereof for investments for the time being representing the same, shall be held for the purposes of the Trust and the powers and provisions as are under this Deed applicable to the corpus of the Trust property shall also apply to the same and treated as one fund. Provided that the Trustees shall be at liberty to apply the whole or any part/s of such accumulations at any time as if the same had been income of the Trust property arising in the year in which the same shall be applied.

Sush Chandra Nair

Sarada Nair

W/ Swendza Nath Pillai

W/ Gaura Haris Nayak

(B) **To Make Investments:**

All moneys forming part of the Trust property and available for investment shall be invested in or upon any of the securities authorised by law for investment of Trust Property.

(C) **Accept Donations:**

The Management Trustees shall have power in their discretion to accept upon such terms as they may think fit any gifts, donations, contributions from any private or public trust, institution, company, firm, registered society or persons whomsoever whether such gifts, donations or contributions be of money, and/or any other property movable or immovable.

* Savad Veda

PROVIDED ALWAYS THAT the terms upon donations or contributions shall be accepted, shall not in any way be inconsistent with or repugnant to the objects of these presents and shall only be for the purposes of advancement of the objects of the Trust created under these presents, to be utilised only in furtherance of such objects.

PROVIDED ALWAYS AND IT IS HEREBY AGREED AND DECLARED THAT, save as otherwise expressly provided by the Terms of the gifts, donations or contributions as aforesaid, the Trustees shall in their absolute discretion be entitled to treat such donations or contributions or any part thereof for the furtherance and fulfillment of the objects of the Trust.

(D) **To Make Donations:**

The Management Trustees shall similarly have power to make gifts, donations or contributions to any Trust, Public Fund or Institution setup for charitable purposes, which have similar objects as this Trust.

W1 Suresh nath constra

(E) **To Deal with Properties:**

(i) To let any immovable property forming part of the trust property from month to month or from year to year or for any period or in perpetuity and to sell, exchanges and purchase immovable properties upon such terms and conditions as they may in their discretion, think fit from time to time.

(ii) To keep the movable and immovable properties forming part of the Trust property in good condition and fully

Sush Chh Nany

W1 Gama harinayan

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* Savadhi Vedha

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(ii) To keep the movable and immovable properties forming part of the Trust property in good condition and fully

w/ Suresh nath nishra

Sush Chh Nany

w/ Gama havi nayan

insured and in their discretion to make any addition, alteration and improvement to the immovable property/s forming part of the Trust Property and to develop the same from time to time in such manner as they in their discretion deem fit and proper.

- (iii) To sell or otherwise dispose off any part of the Trust property on such conditions and upon such terms as the trustees in their discretion may deem fit and proper for the purpose of this Trusts.
- (iv) To receive property by demise or bequeath and otherwise acquire and hold any property movable or immovable whatsoever or wheresoever situated, as they shall in their absolute discretion deem fit.
- (v) To accept any property whether movable or immovable before the time at which it is transferable or payable.
- (vi) To secure, hold, improve, sell, lease, convey and dispose off any property and exercise the rights power and privileges of ownership.
- (vii) The Management Trustees shall manage all the properties of the Trust prudently and economically.

(F) To Borrow:

In their discretion to borrow raise money by way of loans or deposits by private or public appeals or in any manner permitted by law to issue promissory notes, debentures, bonds, or any other obligations or securities upon such terms and conditions as the Management Trustees shall in their discretion deem fit and proper from time to time and to mortgage the whole or any part of the Trust property as security for the repayment of the loans borrowed for the purposes of the Trust.

(G) To Open And Operate Bank Accounts:

To open and maintain in the name of the Trust any type of Bank Account or Accounts with any nationalized bank or scheduled Banks as they shall from time to time decide and all moneys shall be paid in such accounts in such manner as the Managing Trustee(s) may decide or to authorize others to operate such account(s). Initially the Bank accounts shall be operated by any two joint signatures of any three signatories of the management trustees approved by the Trust Board i.e. Ex-officio President, Secretary and Treasurer.

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(H) To Deal with Trust Property:

For a bonafide reason, to apportion the Trust property and to compromise or compound all action, suits or other proceedings and all differences and demands and refer any such difference or demand to arbitration and to adjust, settle and approve all accounts relating to the Trust property and to execute releases and all documents necessary in the premises and to do all other things relating there to respectively as fully as if they were absolutely entitled to the Trust property and without being answerable for the loss occasioned thereby.

Sarada Reddy

(I) To Apply Trust Funds Through Other Charitable Trusts or Institutions:

Instead of themselves spending any sum for any purposes authorized by these present or by law or by statute the Trustees, with sufficient reasons, may pay any sum for such purpose to any charitable Educational or Religious Trust or Institution without being bound to see to the application thereof.

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Provided that every contribution by the Trustees to any other Trust, Society or Institutions, having as its objects all or any of the objects specified in clause 3 hereinabove shall be treated and deemed to be in furtherance and achievement of the objects to the Trust.

(J) To Manage Trust Affairs:

The affairs of the Trust shall be managed by the Trustees who shall determine the purposes, being Charitable purposes within the objects of the Trust as hereinbefore declared, for which and the manner in which the Trust Property shall be applied, and those decisions as to any such application of the Trust shall be final and conclusive and not open to question by any person or body.

(K) To Appoint And Employ Secretary And Other Officers:

The Trustees shall not be bound in any case to act personally but shall be at full liberty to appoint person/s to be their Secretary and/or Secretaries and may also induct other proper officers, workers, agents etc either on permanent basis or contractual basis to assist them in the administration and day today management of the Trust and to transact all or any business of whatever nature required to be done in pursuance of the aims and objects of the Trust herein before declared including the receipt and payment of money and application of the Trust Property. Any such appointments may be made for such terms and at such salaries or remuneration as may be arranged mutually, Trustees shall not be responsible for the

W1 Swendra Nall, Anshu

W2 Sushu Ch Nand

W3 Gowri Anand Anshu

default of any such secretary, officer, worker, agent etc or any loss occasioned by his or her appointment.

(L) To Make Rules And Regulations:

The Trust shall be entitled to make, amend or rescind Rules and Regulations for the management of the Trust and all matters concerning the Trust and the Trust property and their management including the conduct of the meetings of the Trust and the Trust property and their management including the conduct of the meetings of the Trustees, provided however that in all such matters, directions, if any, of the Author of the trust shall be binding.

(M) To Engage Professionals:

The Trustees shall be entitled at their discretion to employ or retain professional on deputation from other organizations like IT professional, Chartered Accountants, Engineers, Solicitors, Advocates or Legal Advisors, Medical Practitioners, Valuers, Agriculturist, Economics and others at any place or places of they may think necessary for carrying out the objects of the Trust or the management thereof and, if and when they shall think fit, to employ and to any person/s so appointed assign any work.

(N) To Give Valid Discharges:

The receipt in writing of the Trustees on behalf of the Trust or of Managing Trustees for any interest, dividend or income or any deed, paper, writing documents, or other moneys and effects payable or deliverable by the trust shall be sufficient and effectual discharge for the same respectively or for so much thereof respectively as in such receipt/s shall be expressed or acknowledge to be or have been received and the person/s to whom or in whose favor the same shall be given, his, her or their heirs, executors or administrators shall not afterwards be in otherwise obliged or convened to see to the application of the moneys, property and effects therein mentioned and acknowledged to the received or be answerable or accountable for the loss, misapplication or non-application thereof.

(O) Power to Appoint Committee:

In the administration and management of the Trust and Trust affairs the Trustees or the Managing Trustees shall be entitled to appoint such Committee/s of person/s who may be other than Trustees to guide and advise the Trustees or the Managing Trustees as the case may be or for any other purpose whatsoever.

* Sanjay Khanna

w1 Surendra Nath Mishra

* Sush Ch. Naird

w2 Gauri Hari Nayak

(P) Other Powers:

- (I) To invite, appoint, engage suitable person as patrons, advisors, consultants, whose services are deemed beneficial for the Trust on honorary basis or on contractual payment of fixed sum as may be decided on case to case and from time to time. On such matters direction of Author of Trust, if any, shall be followed.
- (II) To empower the Managing Trustee, or any other Trustee or any other person to perform all or any of the powers of the Trust and to sign contracts, documents, etc for and on behalf or the Trust.
- (III) To enter into, make, perform and carry out contracts of every kind and for any lawful purposes with any person, associations company, or body, whether public or private.
- (IV) To pay or allow any debt or claims on an evidence which they may think sufficient.
- (V) To accept any compensation, or any security movable or immovable for any debt or any property due to or claimed by the Trust.
- (VI) To allow any time for payment of any debt.
- (VII) To compromise, compound, abandon, submit to arbitration, or otherwise settlement any debt account, claim or thing relating to the Trust. Trustees shall not be liable for any loss to the Trust thereby occurring.
- (VIII) To enter into any indemnity in favor of any former trustee or any other person in respect of any liability of any nature payable in respect of the Trust or otherwise in connection with this settlement and to charge of deposit the whole or any part of the Trust as security for such indemnity in such manner in all respects as they shall think fit.

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X Suresh

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19. ADMINISTRATION OF TRUST PROPERTY:

The Trust Property shall be administrated and managed in accordance with the provisions contained in these presents and the Rules and Regulations, which may from time to time be framed by the Trustees hereunder.

Provided however that such rules and regulations shall not offend against the objects and purposes of these presents or be inconsistent therewith.

20. TRUST RECORDS:

All records, minute books, title deeds, securities, account books, vouchers papers and documents in relation to the Trust shall remain in the custody of such person/s and at such place/s as the Trustees may from time to time determine.

21. INDEMNITY:

The Trustees shall be indemnified out of the assets of the Trust, i.e. Trust property- from and against all suits, proceedings, cost charges, losses, damage and expenses which they or any of them shall or may incur or sustain by reason/s of any act done or committed in or about the execution of the in their respective offices, except such of them as they shall or may incur or sustain by or through their own willful neglect or default respectively and no such Trustee shall be answerable for the acts, receipts, neglect or defaults of other Trustee or for solvency honesty of any member or other person/s with whom any moneys or effects belonging to the Trust may be lodged or deposited for safe custody or for insufficiency or any security upon which any money of the Trust shall be invested or any other loss or damage due to any such cause as aforesaid or which may result from the execution of this office unless the same shall happen through the willful neglect or default of such Trustee.

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22. ACTION TAKEN IN GOOD FAITH:

The Trustees shall not be liable for any loss to the Trust property or Trust premises arising by reason of any investment made in good faith of for the negligence or fraud any agent employed by them although the employment of such agent was not strictly necessary or expedient or by reason of any mistake or omission made in good faith by any trustee here or thing except shall be liable willful and individual fraud or strong doing on his own part.

W/ Surendra Nath Mishra

23. FINANCIAL YEAR:

The financial Year of the Trust shall be reckoned 1st April each year to 31st March of the following years.

Mr Gopinath Narayana
Mr Sush Ch Name

24. **ACCOUNTS AND AUDIT:**

Accounts of the Trust shall be audited by a qualified Auditor annually. The first Auditor shall be appointed by the first management trustees. The author of the Trust, Secretary, Treasurer will have access to the accounts of the Trust and can cause special audit of the accounts, to be conducted. The Annual Auditor of the trust shall be appointed by the trustees.

Sarada Mishra

25. **LEGAL ACTION**

- (i) Trust may sue or be sued in the name of the President/Managing Trustee of the Trust. The legal jurisdiction shall be at Bhubaneswar only.
- (ii) Any document or proceedings of the TRUST requiring authentication may be so attested by the President/Managing Trustee.
- (iii) All documents relating to the properties of the TRUST shall be executed by the President / Managing Trustee or the Secretary for and on behalf of the TRUST.

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26. **POWER TO AMEND:**

- (i) IT IS HEREBY EXPRESSLY AGREED AND DECLARED that the Trustees shall have the Power by an unanimous resolution in that behalf to alter, amend, modify" or terminate any of the objects and purposes of these presents or any other power, provisions or discretion under these present which are found contrary to concept of public charitable purpose under the provisions of the Income Tax Act, 1961, or any statutory modification or re-enactment thereof or the provisions of any other law relating to public charities In India, without however affecting in any way the general objects and purposes of the Trust or utilizing the Trust Property and the income for charitable purposes and not otherwise and on the Trustees resolving to alter amend, modify or terminate any aforesaid, the same shall thereafter cease to be applicable but without prejudice to the rights of the Trustees by similar unanimous resolution to restore any such object or purpose, power or provision either in the original form or with such modification there to as the Trustees any consistently with the provisions of this clause determine.
- (ii) The chairman/president and secretary of the Trust have every right to design the alteration within the provisions of the Act mentioned above. Such decision and design of alteration is final.

Swarnalata Nath Mishra

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Silshu Ch. Nanda

Gourahari Nayak

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27. TERMINATION OF TRUST:

On being intimated by the Author of the Trust that it is desirable to terminate the trust, or for some other reason, the trustees may cause termination of the trust by passing a unanimous resolution about revocation of the Trust. On termination, no part of the Trust property shall be paid to or applied for the benefit of any private individual and all assets remaining after paying or adequately providing for the debts and obligation of the Trust, shall be conveyed, transferred and assigned to the similar type of Trust or to the Government.

IN WITNESS WHEREOF THE AUTHOR OF THE TRUST AND THE TRUSTEES THERE OF have hereunto set and subscribed their respective hands, the day, month and year first herein above written.

WITNESSES

AUTHOR OF THE TRUST

(01) Surendra Nath Mishra

(01) *[Signature]*

(02) Goura Hari Nayak

(02) *[Signature]*

[Handwritten notes]
Prepared by
Sri. Kasanna Kumar Datta
Dt no - 27/9/92
Need witnessed
26/12/92



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23/12/04
Registering Officer